

Item No. 8	Classification: Open	Date: September 20 2007	Meeting Name: Audit Committee
Report title:		Draft 2007/08 Audit and Inspection Plan – Audit Commission	
Ward(s) or groups affected:		All	
From:		Director of Finance	

RECOMMENDATION(S)

1. That the Audit Committee notes the Audit Commission's 2007/08 Audit and Inspection Plan.

BACKGROUND INFORMATION

2. This Plan outlines the proposed audit and inspection work that the Audit Commission proposes to undertake for 2007/08. The plan is based on the Audit Commission's risk based approach to audit planning and the requirements of Comprehensive Performance Assessment.
3. The Plan reflects:
 - audit and inspection work specified by the Audit Commission for 2007/08
 - current national risks relevant to local circumstances; and
 - local risks and improvement priorities.

KEY ISSUES FOR CONSIDERATION

4. The key audit and inspections to be carried out in 2007-08 are:
 - Corporate assessment – in line with the CPA Harder Test. The Authority's last corporate assessment was in 2004-05 when the Council was assessed as good.
 - Audit of the Council's financial statements.
 - Use of Resources and Direction of Travel assessment – annual assessment carried out by the Relationship Manager.
5. For further information, see Appendix 1.

Policy implications

6. This report and the accompanying audit and inspection plan are not considered to have direct policy implications.

Community Impact Statement

7. This report and the accompanying audit and inspection plan are not considered to have direct impact on local people and communities.

Resource implications

8. This report and the accompanying audit and inspection plan are not considered to have direct impact on resource implications.

Consultation

9. Consultation has not been undertaken.

SUPPLEMENTARY ADVICE FROM OTHER OFFICERS

10. None required.

BACKGROUND DOCUMENTS

Background Papers	Held At	Contact
Audit and Inspection Plan 2007/08	Audit & Risk Southwark Town Hall	Mike Pinder X54346

APPENDICES

No.	Title
Appendix 1	Audit and Inspection Plan 2007/08

AUDIT TRAIL

Lead Officer	Duncan Whitfield, Finance Director	
Report Author	Mike Pinder, Head of Audit & Risk	
Version	Final	
Dated	04/09/2007	
Key Decision?	No	
CONSULTATION WITH OTHER OFFICERS / DIRECTORATES / EXECUTIVE MEMBER		
Officer Title	Comments Sought	Comments included
Strategic Director for Legal and Democratic Services	No	No
Finance Director	Yes	Yes
List other officers here		
Executive Member	No	No
Date final report sent to Constitutional/Community Council/Scrutiny Team	06/09/2007	